

PUBLIC NOTICE
EDC Monthly Meeting

The City of Clifton Economic Development Corporation (EDC) will meet in Annual Meeting Monday, October 21, 2019, beginning at 11:30 am. at the Clifton Chamber of Commerce/EDC Office Conference Room at 115 North Ave. D, Clifton, TX 76634. The Public Is Encouraged To Attend.

AGENDA

- I. Call To Order**
- II. Quorum & Posting Verification**
- III. Welcome to Visitors/ Public Comment Period***

- IV. Business Items - Each Topic Is For Discussion And Possible Action**
 - 1. Public Hearing on for a Grant 19-03 for \$5,000 to the CLIFTEX Theatre to help with the purchase of a new Media Server
 - 2. Certification on Grant 19-02 for \$15,000 to the CLIFTEX Theatre to help with the purchase of a new projector
 - 3. Discussion and possible action on Minutes from the September 16 Meeting
 - 4. Discussion and possible action Treasurer's Financial Report
 - 5. Budget Review
 - 6. Approve Annual Budget
 - 7. Approve Annual Report
 - 8. Elect New Officers
 - 9. Discussion and possible action on updating our Clifton Websites – take to City Council to elect a committee
 - 10. Review and possible discussion of Clifton Chamber of Commerce Report- meetings attended & planned, events, projects, new businesses – Paige Key

- V. Executive Session**

This meeting will be conducted pursuant to the Texas Government Code Section 551.001 et seq. The Board of Directors for Clifton Economic Development Corporation of the City of Clifton, Texas, reserved the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personal Matters), 551.087 (Economic Development).

Return to Open Session.

VI. Director's Open Forum (no action)

VI. Active Projects Status Report (no action required):

- i** 18-01: Olaf Harris – USDA Revolving Loan Fund, \$100,000.00– 1st payment due \$2,000.00 (interest only) due 12 months from loan original date on May 30th, 2019. Monthly payments start on June 30th 2019, in the amount of \$1,400.00 for six years.
- ii** 18-02: Olaf Harris – EDC Loan, \$100,000.00 – 1st payment due \$2,000.00 (interest only) due 12 months from loan original date on May 30th, 2019. Monthly payments start on June 30th 2019, in the amount of \$1,400.00 for six years.
- iii** 19-01: Central Texas Youth Fair Grant for \$30,000. – Completed and \$15,000 issued.
- iv** 19-02: CLIFTEX Theatre Grant for \$15,000 for helping with new digital projector – Certification
- v** 19-03: CLIFTEX Theatre Grant for \$5,000 for helping with new media server – public hearing

Adjournment:

*Members of the public wishing to address the Board are required to sign in on the roster provided at the door. You may speak during the Public comment Period (Item III on the agenda) or you may speak on an agenda item when that topic is on the floor for deliberation.

If you wish to address the Board on a matter not on the agenda, please note that—under law—the Board is not at liberty to take action or even discuss them at this time. The Board may only listen to your comments and take them under advisement, and consider them for possible future agenda items. Comments may be limited by the chair in the interest of time, and must be related to the functions of the EDC.

NOTICE OF POSTING: POSTED AT CITY HALL PURSUANT TO THE TEXAS OPEN MEETINGS ACT, AT 2:00 P.M., October 17, 2019.

ATTEST:

Damaris Neelley, President

Witness