

# **PUBLIC NOTICE**

## **EDC Monthly Meeting**

**The City of Clifton Economic Development Corporation (EDC) will meet in Regular Meeting Wednesday, September 22, 2021 beginning at 11:30 am. at the Clifton Chamber of Commerce/EDC Office Conference Room at 115 North Ave. D, Clifton, TX 76634. The Public Is Encouraged To Attend.**

### **AGENDA**

- I. Call To Order**
- II. Quorum & Posting Verification**
- III. Welcome to Visitors/ Public Comment Period\***
  
- IV. Business Items - Each Topic Is For Discussion And Possible Action**
  - 1. Discussion and possible action on Minutes from the August 17 Meeting
  - 2. Discussion and possible action Treasurer's Financial Report
  - 3. Discussion and possible action on Website update
  - 4. Discussion and possible action on Accepting EDC Annual Report
  - 5. Elect New Officers
  - 6. Have new Officers sign Code of Ethics
  - 7. Discussion and possible action on change time and date of EDC Monthly Board Meetings
  - 8. Review and possible discussion of Clifton Chamber of Commerce Report- meetings attended & planned, events, projects, new businesses – Paige Key
  
- V. Director's Open Forum (no action)**
  
- VI. Active Projects Status Report (no action required):**
  - i** 18-01: Olaf Harris – USDA Revolving Loan Fund, \$100,000.00 – 1<sup>st</sup> payment due \$2,000.00 (interest only) due 12 months from loan original date on May 30<sup>th</sup>, 2019. Monthly payments start on June 30<sup>th</sup> 2019, in the amount of \$1,012.53 for ten years. Deferred payments from April – June 2020 due to COVID-19. Paid interest only \$166.67. As of September 1, Owes \$ 73,199.27
  - ii** 18-02: Olaf Harris – EDC Loan, \$100,000.00 – 1<sup>st</sup> payment due \$2,000.00 (interest only) due 12 months from loan original date on May 30<sup>th</sup>, 2019. Monthly payments start on June 30<sup>th</sup> 2019, in the amount of \$1,475.04 for six years. Deferred payments from April – June 2020 due to COVID-19. Paid interest only \$166.67. As of September 1, Owes \$62,098.64

- iii 20-01: Bosque Museum Loan. \$30,000 Loan from the USDA Revolving Loan Fund at 5 years, 0% interest, 6-month Deferment. Contract Signed. Check issued. Payment of \$555.55 due June 2021
- iv 21-01: Cancelled
- v 21-02: KW Bartula Properties Grant for \$91,160.00 for Sewer and Plumbing Extension for city utilizes plus Security/Access Control/CCTV Equipment, Public Notice published, Public Hearing Notice published, Public Hearing held August 17. Resolution will be read at City Council twice, 60 day waiting period up on September 29,2021.

**Adjournment:**

\*Members of the public wishing to address the Board are required to sign in on the roster provided at the door. You may speak during the Public comment Period (Item III on the agenda) or you may speak on an agenda item when that topic is on the floor for deliberation.

If you wish to address the Board on a matter not on the agenda, please note that—under law—the Board is not at liberty to take action or even discuss them at this time. The Board may only listen to your comments and take them under advisement, and consider them for possible future agenda items. Comments may be limited by the chair in the interest of time, and must be related to the functions of the EDC.

**NOTICE OF POSTING: POSTED AT CITY HALL PURSUANT TO THE TEXAS OPEN MEETINGS ACT, AT 2:00 P.M., September 17, 2021.**

**ATTEST:**

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Rustin Qualls, President

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Witness